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11/28/18

Accrual Basis

East Pattern & Model Corporation
Balance Sheet
As of October 31, 2018

	<u>Oct 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1000-01 · Petty Cash	301.56
1020-00 · Bank of America (Business Checking Account)	29,386.05
1050-00 · Cash Clearing (Used for clearing payments by money order to vendors)	800.00
Total Checking/Savings	30,487.61
Accounts Receivable	
1100-01 · Accounts Receivable	195,935.86
Total Accounts Receivable	195,935.86
Other Current Assets	
1200-01 · Inventory - Raw Materials	23,180.00
1210-01 · Inventory Asset	82,653.98
1450-01 · Deferred Tax Asset - Curr	2,200.00
1920-01 · Deferred Tax Asset Long T	219,983.00
1925-01 · Deferred Tax Asset - Allow	-200,000.00
Total Other Current Assets	128,016.98
Total Current Assets	354,440.45
Fixed Assets	
1500-01 · Fixed Assets	
1510-01 · Machinery & Equipment	2,156,319.00
1520-01 · Office Furniture & Equipment	195,545.73
1530-01 · Leasehold Improvements	131,664.00
1500-01 · Fixed Assets - Other	6,752.89
Total 1500-01 · Fixed Assets	2,490,281.62
1700-01 · Accumulated Depreciation	-2,435,422.98
Total Fixed Assets	54,858.64
Other Assets	
1950-01 · Trabold Road Security Deposit	10,733.33
Total Other Assets	10,733.33
TOTAL ASSETS	<u>420,032.42</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-01 · Accounts Payable	180,238.74

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Total Accounts Payable	180,238.74
Other Current Liabilities	
Family Leave Act Withheld	186.78
2390-01 · NYS Disability & PFL	1,149.83
2480-01 · Accrued NYS Franch. Tax	1,536.00
2500-01 · Notes Payable - A. M. Garrison	215,351.34
2501-01 · 2017 Payroll Liabilities	154,001.44
2502-01 · 2018 Payroll Liabilities	63,502.58
2588-01 · Chase Bus O/D LOC #8928	15,670.48
Total Other Current Liabilities	451,398.45
Total Current Liabilities	631,637.19
Long Term Liabilities	
2586-01 · Chase Bus Cr Line #8001	62,571.77
Total Long Term Liabilities	62,571.77
Total Liabilities	694,208.96
Equity	
3000-01 · Opening Balance Equity	-195,171.16
3110-01 · Common Stock	6,401.72
3210-01 · Treasury Shares, At Cost	-897,505.00
3310-01 · Shareholder Contribution / Draw	334,825.19
3990-01 · Retained Earnings	478,617.67
Net Income	-1,344.96
Total Equity	-274,176.54
TOTAL LIABILITIES & EQUITY	420,032.42